



Republic of the Philippines
Department of Education
CARAGA Administrative Region
SCHOOLS DIVISION OF SURIGAO CITY
M. Ortiz, Brgy. Washington, Surigao City



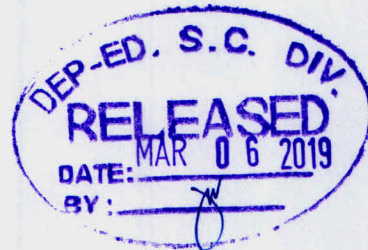
March 5, 2019

DIVISION MEMORANDUM

No. 65, s. 2019

A RESOLUTION GRANTING AUTHORITY TO THE SCHOOLS DIVISION SUPERINTENDENT TO APPROVE APPLICATIONS FOR PROVIDENT FUND LOANS OF APPLICANTS IN THEIR RESPECTIVE DIVISIONS IN THE AMOUNT OF ONE HUNDRED THOUSAND PESOS (P100,000.00)

TO: CID and SGOD Chiefs
Education Program Supervisors
Public Schools District Supervisors
Public School Heads/Principals
This Division



1. This office hereby disseminates Resolution No. 1, s. 2019, A RESOLUTION GRANTING AUTHORITY TO THE SCHOOLS DIVISION SUPERINTENDENT TO APPROVE APPLICATIONS FOR PROVIDENT FUND LOANS OF APPLICANTS IN THEIR RESPECTIVE DIVISIONS IN THE AMOUNT OF ONE HUNDRED THOUSAND PESOS (P100,000.00).
2. Enclosed is a copy of the Resolution by the Board of Trustees of the Regional Provident Fund Board.
3. Immediate dissemination is desired.

Fhm
FLORENCE E. ALMADEN, CESE
OIC - Schools Division Superintendent

Enclosure:
Resolution No. 1, s. 2019

To be indicated in the Perpetual Index under the following subjects:
RESOLUTION PROVIDENT FUND LOANS



A RESOLUTION ADOPTED BY THE BOARD OF TRUSTEES OF THE REGIONAL PROVIDENT FUND BOARD DURING ITS MEETING ON FEBRUARY 19, 2019 AT THE TEACHER DEVELOPMENT CENTER

- Francis Cesar B. Bringas - Chairman
- Fidela M. Rosas - Vice-Chairman
- Supt. Arsenio T. Cornites - Member
- Fe L. Alegado - Member
- Raul L. Orozco - Member
- Atty. Jose B. Guibone - Member
- Leopoldo M. Pulido - Member
- Ariem C. Cinco - Head, Secretariat
- Remedios G. Daniel - Secretariat
- Cristabelle R. Jaguit - Secretariat

RESOLUTION NO. 1 S. 2019

A RESOLUTION GRANTING AUTHORITY TO THE SCHOOLS DIVISION SUPERINTENDENT TO APPROVE APPLICATIONS FOR PROVIDENT FUND LOANS OF APPLICANTS IN THEIR RESPECTIVE DIVISIONS IN THE AMOUNT OF ONE HUNDRED THOUSAND PESOS (P100,000.00)

WHEREAS, applications for provident fund loans in the amount of One Hundred Thousand Pesos (P100,000.00) of officials, teachers, employees/personnel in Schools Divisions are subject for approval by the Regional Director;

WHEREAS, to expedite the approval of the loans and in order to address the immediate or urgent needs of the applicants, it is imperative that approval of Provident Fund Loan Applications of officials, teachers, employees/personnel in all the Schools Divisions of this Region should be lodged with the Schools Division Superintendent;

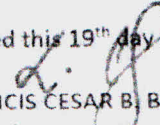
WHEREAS, before approving the Provident Fund Loan Applications, the Schools Division Superintendents should consider the capacity of the borrower-applicant to pay the monthly amortizations and that the requirement that the net take home pay of Five Thousand Pesos (P5,000.00) should be maintained.

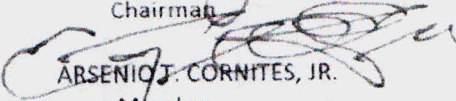



NOW THEREFORE, be it

RESOLVED, as it is hereby resolved to GRANT authority to the Schools Division Superintendents to approve the Provident Loan Applications of the officials, teachers, employees/personnel in Schools Divisions in the amount of One Hundred Thousand Pesos (P100,000.00).


Signed this 19th day of February, 2019 in Butuan City.

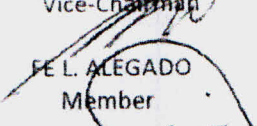

FRANCIS CESAR B. BRINGAS
Chairman

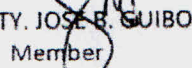

ARSENIO J. CORNITES, JR.
Member


RAUL L. OROZCO
Member

LEOPOLDO M. PULIDO
Member


FIDELA M. ROSAS
Vice-Chairman


FE L. ALEGADO
Member


ATTY. JOSE B. GUIBONE
Member